

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

OCTOBER 5 – EFFECTS OF FINANCIAL CRISES

- Woodford, Michael. 2010. "Financial Intermediation and Macroeconomic Analysis," *Journal of Economic Perspectives* 24 (Fall): 21-44.
- Reinhart, Carmen M. and Kenneth S. Rogoff. 2008. "Is the 2007 Sub-Prime Financial Crisis So Different? An International Historical Comparison." *American Economic Review* 98 (May): 339-344.
- Reinhart, Carmen M. and Kenneth S. Rogoff. 2008. "This Time is Different: A Panoramic View of Eight Centuries of Financial Crises." NBER Working Paper 13882 (March).
- Caprio, Gerard, and Daniela Klingebiel. 1996. "Bank Insolvencies." World Bank Policy Research Working Paper 1620 (July).
- Bordo, Michael, Barry Eichengreen, Daniela Klingebiel, and Maria Soledad Martinez-Peria. 2001. "Is the Crisis Problem Growing More Severe?" *Economic Policy* 16 (April): 51, 53-82.
- Silber, William L. 2007. "The Great Financial Crisis of 1914: What Can We Learn from Aldrich-Vreeland Emergency Currency?" *American Economic Review* 97 (May): 285-289.
- Miron, Jeffrey A. 1986. "Financial Panics, the Seasonality of the Nominal Interest Rate, and the Founding of the Fed." *American Economic Review* 76 (March): 125-140.
- Cerra, Valerie and Sweta Chamen Saxena. 2008. "Growth Dynamics: The Myth of Economic Recovery." *American Economic Review* 98 (March): 439-457.